

AgSafe Agriculture Association

Funding Period: From Jan 1, 2024 to Dec 31, 2024

Section 1(b): BUDGET - COR ADMINISTRATION	ACTUAL		COR ADMINISTRATION BUDGET			\$ Variance	% Variance
	2022 (12 months)	2023 YTD (6 months)	2022	2023	2024	2024 Budget vs 2023 Budget	2024 Budget vs 2023 Budget
Revenue:							
WorkSafeBC COR Operations Funding	500,000	337,500	500,000	550,000	582,000	32,000	6%
Auditor Training Revenue				125,000	0	(125,000)	-100%
Interest Revenue					0	0	-
Revenue (linked to variable costs)					0	0	-
Other Revenue	200		2,000		0	0	-
Total Revenue	500,200	337,500	502,000	675,000	582,000	(93,000)	-14%
Compensation Expense:							
Salaries	373,019	168,221	303,795	400,677	350,233	(50,444)	-13%
Benefits		21,681	52,836	73,046	66,379	(6,667)	-9%
Consultants & Contractors	9,740	3,237	26,000	37,000	22,000	(15,000)	-41%
Other Expense:							
Accounting & Legal Fees	2,870	818	2,000	2,000	2,875	875	44%
Advertising & Sponsorships	34,353	24,490	35,483	40,500	41,700	1,200	3%
Board Expenses	6,116	850	3,000	6,400	6,400	0	0%
Building Maintenance & Repairs					0	0	-
Telecommunications & Freight	3,409	1,967	5,800	6,125	4,741	(1,384)	-23%
Conference Registration and Meeting Expenses	5,167	6,152	1,875	4,125	375	(3,750)	-91%
Furniture & Equipment					0	0	-
Office Supplies	786	387	2,150	2,200	2,200	0	0%
Property Taxes & General Insurance	2,789	1,202	3,600	4,000	4,000	0	0%
Publications & materials	12,405	9,097	13,069	25,874	29,792	3,918	15%
Rent - Office	18,976	11,228	19,274	22,150	21,250	(900)	-4%
Technology	8,686	71,513	7,918	16,418	10,418	(6,000)	-37%
Training - Staff	5,123	5,572	10,000	9,235	6,637	(2,598)	-28%
Travel	6,019	4,772	15,200	25,250	13,000	(12,250)	-49%
Miscellaneous					0	0	-
Total Expenses	489,458	331,187	502,000	675,000	582,000	(93,000)	-14%
Revenue less Expenses	10,742	6,313	0	0	0	0	-

Note: Any significant expense account (>\$50,000) included in 2024 budget and any significant variances (>20%) should be explained in Section 5 below.