

AgSafe Agriculture Association

1-Aug-23 Date Prepared

Funding Period: From Jan 1, 2024 to Dec 31, 2024

Section 1: BUDGET - HSA OPERATIONS	ACTUAL		HSA OPERATIONS BUDGET			\$ Variance	% Variance
	2022 (12 months)	2023 YTD (6 months)	2022	2023	2024	2024 Budget vs 2023 Budget	2024 Budget vs 2023 Budget
Revenue:							
WorkSafeBC HSA Operations Funding	1,700,000	1,000,000	1,700,000	2,000,000	2,054,500	54,500	3%
Interest Revenue	7,656				0	0	-
Revenue (linked to variable costs)					0	0	-
Other Revenue Transfer from unrestricted reserve	119,750				100,000	100,000	-
Other Revenue (list individually)					0	0	-
Other Revenue (list individually)					0	0	-
Other Revenue (list individually)					0	0	-
Other Revenue (list individually)					0	0	-
Other Revenue (list individually)					0	0	-
Total Revenue	1,827,406	1,000,000	1,700,000	2,000,000	2,154,500	154,500	8%
Compensation Expense:							
Salaries	797,003	364,378	661,196	706,420	821,078	114,658	16%
Benefits		60,902	111,504	118,114	133,302	15,188	13%
Consultants & Contractors	534,634	243,333	405,000	464,000	498,167	34,167	7%
Other Expense:							
Accounting & Legal Fees	8,607	9,451	6,000	8,000	8,625	625	8%
Advertising & Sponsorships	97,269	52,860	85,180	100,300	98,900	(1,400)	-1%
Board Expenses	23,749	2,550	9,000	19,200	19,200	0	0%
Building Maintenance & Repairs			0		0	0	-
Telecommunications & Freight	14,231	7,993	16,300	18,875	16,875	(2,000)	-11%
Conference Registration and Meeting Expenses	26,089	26,252	17,320	36,011	26,125	(9,886)	-27%
Furniture & Equipment			0	5,000	5,000	0	0%
Office Supplies	10,169	5,040	6,500	8,600	8,600	0	0%
Property Taxes & General Insurance	8,368	3,607	12,000	14,000	12,000	(2,000)	-14%
Publications & materials	73,881	28,921	57,000	124,875	125,708	833	1%
Rent - Office	56,926	33,684	58,000	65,326	66,250	924	1%
Technology	36,506	25,972	33,000	55,903	70,903	15,000	27%
Training - Staff	22,034	22,800	27,500	33,636	39,086	5,450	16%
Travel	152,446	9,028	193,000	220,240	203,181	(17,059)	-8%
Miscellaneous			1,500	1,500	1,500	0	0%
Total Expenses	1,862,012	896,771	1,700,000	2,000,000	2,154,500	154,500	8%
Revenue less Expenses	(34,606)	103,229	0	0	0	0	-

Note: Any significant expense account (>\$50,000) included in 2023 budget and any significant variances (>20%) should be explained in Section 5 below.